Other GSA Statutorily Required Reports

Debt Management

GSA reported $134.7 million of outstanding debt from non-federal sources, of that amount, $16.4 million or 12.2 percent of the outstanding debt was delinquent at the end of FY 2012. Non-federal receivables consist of debts owed on third-party claims, travel advances, proceeds from the sale of real property, and other miscellaneous receivables.

To comply with the Debt Collection Improvement Act of 1996, GSA transmits delinquent claims each month to the Department of the Treasury (Treasury), Financial Management Service for cross-servicing collection. During FY 2012, the Office of the Chief Financial Officer (OCFO) referred over $11.5 million of delinquent non-federal claims to the Treasury for cross-servicing collection activities. Collections on non-federal claims during this period exceeded $469.8 million.

The OCFO has continued to implement and initiate actions to improve our debt collection efforts and reduce the amount of debt written off as uncollectible for GSA.

GSA actively pursues delinquent non-federal claims using installment agreements, salary offset, administrative wage garnishment, and any other statutory requirement or authority that is applicable. GSA continues to place a high priority on resolving delinquent accounts receivable and claims.

Cash and Payments Management

The Prompt Payment Act, along with the Debt Collection Improvement Act of 1996, requires the timely payment of commercial obligations for supplies and services using electronic funds transfer (EFT). In FY 2012, GSA paid interest of $653,117 on disbursements of $21 billion, or $31.10 in interest per million disbursed. GSA paid less in interest penalties this year primarily due to timelier payment of taxes due on GSA leases. The statistics for the current and preceding two fiscal years are as follows:

	FY 2012	FY 2011	FY 2010
Total Number of Invoices Paid	1,564,274	1,565,084	1,594,712
Total Dollars Disbursed	$21.0 Billion	$20.1 Billion	$17.9 Billion
Total Dollars of Interest Penalties	$653,117	$1,379,234	$1,604,034
Interest Paid per Million Disbursed	$31.10	$68.41	$89.12
Percentage of Invoices Paid On Time	99.4%	98.8%	98.5%
Percentage of Invoices Paid Late	0.60%	1.11%	1.50%
Percentage of Invoices Paid Electronically	98.5%	98.3%	98.5%