GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT	SUPPLEMENTAL AGREEMENT No. **1**	DATE 06/01/2011
	TO LEASE NO. **GS-04B-61072**	

ADDRESS OF PREMISES 731 Queen City Parkway
Gainesville GA 30501-4357

THIS AGREEMENT, made and entered into this date by and between **Walters Income Properties, LP**

whose address is ATTN: James A Walters
714 Green Street
Gainesville, GA 30501

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease and SFO are amended. To clarify the lessor's proposal submission and acceptance of the proposal the following are stated and agreed upon between the Government and the lessor.

"WHEREAS this Supplemental Lease Agreement amends the SFO paragraphs referencing the shell costs and tenant improvement costs and the responsibility between the Government and Lessor as to how those costs are to be allocated and defined.

The lessor's proposal submitted on March 2, 2011 was accepted under the following conditions:
-"Building Shell", for the purposes of this lease proposal is considered to be "AS IS." Shell is defined to include, but not limited to, sheet rock walls, acoustical ceilings, two handicapped bathrooms, paint, electrical outlets, and HVAC.
-Government acknowledges that said premises does not have a fire sprinkler system within the premises, nor is a fire sprinkler system required by the local fire codes, and the sprinkler systems will not be provided by the Landlord. Any requirement to install a fire sprinkler system shall be at the Governments expense.
-Tenant, at the sole expense of the tenant, shall be responsible for any and all demolition and installation of any building specific security items required by the Government above and beyond what would be industry standard for a class A office space of similar size.

Except as modified in this Agreement, all terms and conditions of the Lease shall remain in full force and effect, and in the event that any of the terms and conditions of this Agreement conflict with any terms and conditions of the Lease or any previous supplemental lease agreements, the terms and conditions of this Agreement shall control and govern.

IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

LESSOR: Walters Income Properties, LP

BY: _____

(Signature) (Title)

IN THE PRESENCE OF (witnessed by:)

_____ _____

(Signature) (Address)

UNITED STATES OF AMERICA

BY

Brian Narducci CONTRACTING OFFICER, GENERAL SERVICES ADMINISTRATION