

# SUPPLEMENTAL LEASE AGREEMENT

SUPPLEMENTAL LEASE AGREEMENT NO. 02 TO LEASE NO. GS-04B-50096 DATE 12/15/11 PAGE 1 of 1

ADDRESS OF PREMISES

Johnson Square Business Center located at 2 East Bryan Street, Room 350, Savannah, GA 31401-2655

**THIS AGREEMENT**, made and entered into this date by and between **PHRM Holdings, LLC**

whose address is 2 East Bryan Street, Suite 100, Savannah, GA 31401-2655

hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government: **WHEREAS**, the parties hereto desire to amend the above Lease to establish beneficial occupancy. **NOW THEREFORE**, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended effective December 5, 2011, as follows:

1. Section B. Term, Paragraph 3 of GSA Form 3626 is hereby deleted in its entirety and replaced as follows:

"3. TO HAVE AND TO HOLD for the term commencing on December 5, 2011 and continuing through December 4, 2021 inclusive. The Government may terminate this lease in whole or in part at any time on or after December 4, 2016, by giving at least sixty (60) days notice in writing to the Lessor. No rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing."

2. Section C. Rental, Paragraphs 5 and 6 of GSA Form 3626 are hereby deleted in their entirety and replaced as follows:

"5. AMOUNT OF ANNUAL RENT

12/5/2011 – 12/4/2016: \$122,477.85 (\$34.05 / RSF)

12/5/2016 – 12/4/2021: \$ 92,334.99 (\$25.67 / RSF)"

"6. RATE PER MONTH

12/5/2011 – 12/4/2016: \$10,206.49

12/5/2016 – 12/4/2021: \$ 7,694.58"

**All other terms and conditions remain in full force and effect.**

**IN WITNESS WHEREOF**, the parties hereto have hereunto subscribed their names as of the date first above written.

LESSOR **PHRM Holdings, LLC**

SIGNATURE

NAME OF SIGNER

ADDRESS

IN PRESENCE OF

SIGNATURE

NAME OF SIGNER

ADDRESS

UNITED STATES OF AMERICA

SIGNATURE

NAME OF SIGNER

OFFICIAL TITLE OF SIGNER