

GENERAL SERVICES ADMINISTRATION  
PUBLIC BUILDINGS SERVICE

ADMINISTRATIVE ACTION NO. 1

ANALYSIS

LEASE NO.

GS-11P-LDC12721

ADDRESS OF PREMISES

370 L'Enfant Promenade  
901 D St., SW  
Washington, DC 20024-2169

THIS ADMINISTRATIVE ACTION implements section 2.09 Operating Costs of the Lease and is issued to memorialize an annual adjustment to the Lessor for Operating Cost changes in accordance with the terms thereof

This unilateral Administrative Action is issued to memorialize an adjustment in rent for the [REDACTED] as calculated herein, based on the information stated in the Lease source documents.

Current Information

Annual Rent	\$4,985,244.00
Operating Cost	\$1,071,438.00

Computation

Issued to reflect a [REDACTED] escalation, as follows:

Base [REDACTED]-W-U.S. City Avg)	Apr	2017	238.432
Corresponding Index	Apr	2018	244.607
Base Operating Cost Per Lease			\$1,071,438.00
% Increase in [REDACTED]-W			0.025898369
Annual Increase In Operating Cost			\$27,748.50
Less Previous Escalation Paid			\$0.00
Annual Increase In Operating Cost Due Lessor			\$27,748.50

New Information

Effective Date

May 22, 2018

Annual Rent	\$5,012,992.50
Operating Cost	\$1,099,186.50
Monthly Rent, in arrears	\$417,749.37

The rent adjustment will be reflected in the next rent payment. The Lessor is responsible for notifying the Government of any changes in contact or payment information. The most recent information on record shows that Rent is currently payable to:

370 L'Enfant Owner, LLC  
c/o The Georgetown Company  
500 Park Avenue, 10th Floor  
New York, NY 10022

**This Administrative Action is not an amendment to the lease. All terms and conditions of the lease remain in full force and effect.**

For the purposes of processing Administrative Actions, use of The GSA Lease Amendment Form 12/12, has been discontinued. Escalation and reimbursements issued under the Lease Amendment Form 12/12 will now be executed under the Administrative Action Form.

This Administrative Action was completed by the Budget Analyst, Yolanda Kennedy, who calculated the above payment amount that is due. The Lessor is solely responsible for the accuracy of the information that it submits and for compliance with the requirements of the [REDACTED] Clause of the lease, including the responsibility to identify for the Government the correct year and amount to be used as the "base operating cost" under the terms of the lease. The Government reserves the right to make adjustments to this payment should the payment later be found to contain errors in calculation or to be based upon inaccurate assumptions or incorrect data.

In addition, the Government Contracting Officer (CO) has subscribed his or her name as of the above date solely for the purpose of authorizing payment as calculated herein by the Budget Analyst. The CO's signature is not evidence that the CO has investigated the accuracy of the calculations or of the information provided by the Lessor.

By

[REDACTED]

Joel T. Berelson

Lease Contracting Officer, GSA, PBS, NCR

Official Title

DEC 19 2018

Date