

**LEASE NO. GS-04B-62185**

Standard Lease  
GSA FORM L201C (June 2012)

This Lease is made and entered into between

**Lessor's Name MHT, LLC**

(Lessor), whose principal place of business is 1725 Dow St., Valdosta, GA 31601-5166, and whose interest in the Property described herein is that of Fee Owner, and

The United States of America

(Government), acting by and through the designated representative of the General Services Administration (GSA), upon the terms and conditions set forth herein.

Witnesseth: The parties hereto, for the consideration hereinafter mentioned, covenant and agree as follows:

Lessor hereby leases to the Government the Premises described herein, being all or a portion of the Property located at

**246 Bullsboro Road, Newnan, GA 30263-3166**

together with rights to the use of parking and other areas as set forth herein, to be used for such purposes as determined by GSA.

**LEASE TERM**

To Have and To Hold the said Premises with its appurtenances for the term beginning upon acceptance of the Premises as required by this Lease and continuing for a period of

**10 Years Firm**

The commencement date of this Lease, along with any applicable termination and renewal rights, shall be more specifically set forth in a Lease Amendment upon substantial completion and acceptance of the Space by the Government.

In Witness Whereof, the parties to this Lease evidence their agreement to all terms and conditions set forth herein by their signatures below, to be effective as of the date of delivery of the fully executed Lease to the Lessor.

[Redacted Signature]

Name: RUSSELL TRANCYGIER

Title: Partner

Entity Name: MHT, LLC

Date: 11/14/12

[Redacted Signature]

Name: CRAIG THOMAS

Title: Lease Contracting Officer

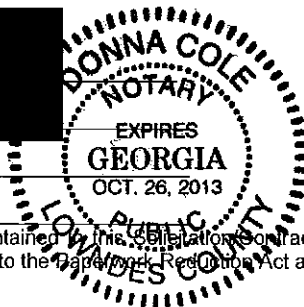
General Services Administration, Public Buildings Service

Date: 11/30/2012

[Redacted Signature]

Title:

Date: 11-14-12



The information collection requirements contained in this Solicitation contract, that are not required by the regulation, have been approved by the Office of Management and Budget pursuant to the Paperwork Reduction Act and assigned the OMB Control No. 3090-0163.

**SECTION 1 THE PREMISES, RENT, AND OTHER TERMS**

**1.01 THE PREMISES (JUN 2012)**

The Premises are described as follows:

- A. **Office and Related Space:** 6,075 rentable square feet (RSF), yielding 5,480 ANSI/BOMA Office Area (ABOA) square feet (SF) of office and related Space located on the First (1<sup>st</sup>) floor(s) and known as Suite(s) T/B/D, of the Building, as depicted on the floor plan(s) attached hereto by reference.
- B. **Common Area Factor:** The Common Area Factor (CAF) is established as 10.86 percent. This factor, which represents the conversion from ABOA to rentable square feet, rounded to the nearest whole percentage, shall be used for purposes of rental adjustments in accordance with the Payment Clause of the General Clauses.

**1.02 EXPRESS APPURTENANT RIGHTS (JUN 2012)**

The Government shall have the non-exclusive right to the use of Appurtenant Areas, and shall have the right to post Rules and Regulations Governing Conduct on Federal Property, Title 41, CFR, Part 102-74, Subpart C within such areas. The Government will coordinate with Lessor to ensure signage is consistent with Lessor's standards. Appurtenant to the Premises and included in the Lease are rights to use the following:

- A. **Parking:** Thirty-five (35) parking spaces as depicted on the plan attached hereto by reference, reserved for the exclusive use of the Government, of which zero shall be structured/inside parking spaces, and 35 shall be surface/outside parking spaces. In addition, the Lessor shall provide such additional parking spaces as required by the applicable code of the local government entity having jurisdiction over the Property.
- B. **Antennas, Satellite Dishes, and Related Transmission Devices:** Space located on the roof of the Building sufficient in size for the installation and placement of the telecommunications equipment as such may be described herein, together with the right to access the roof and use of, all Building areas (e.g., chases, plenums) necessary for the use, operation and maintenance of such equipment at all times during the term of this Lease.

**1.03 RENT AND OTHER CONSIDERATION (JUN 2012)**

- A. The Government shall pay the Lessor annual rent, payable in monthly installments in arrears, at the following rates:

	FIRM TERM – YRS 1-10	N/A
	ANNUAL RENT	ANNUAL RENT
SHELL RENT <sup>1</sup>	\$97,319.33	\$XXX,XXX.XX
TENANT IMPROVEMENTS RENT <sup>2</sup>	\$ 23,816.17	\$0.00
OPERATING COSTS <sup>3</sup>	\$ 36,875.25	\$ XXX,XXX.XX
BUILDING SPECIFIC SECURITY <sup>4</sup>	\$ INCLUDED IN T/I	\$ XXX,XXX.XX
PARKING <sup>5</sup>	\$ ZERO	\$ XXX,XXX.XX
<b>TOTAL ANNUAL RENT</b>	<b>\$158,010.75</b>	<b>\$XXX,XXX.XX</b>

<sup>1</sup>Shell rent (Firm Term) calculation: \$16.02 per RSF multiplied by 6,075 RSF  
<sup>2</sup>The Tenant Improvement Allowance of \$196,027.27 is amortized at a rate of 4 percent per annum over 10 years.  
<sup>3</sup>Operating Costs rent calculation: \$6.07 per RSF multiplied by 6,075 RSF  
<sup>4</sup>Building Specific Security Costs of \$N/A are amortized at a rate of N/A percent per annum over N/A years – Included in T/I  
<sup>5</sup>Parking costs described under sub-paragraph G below

In instances where the Lessor amortizes either the TI or Building Specific Security for a period exceeding the Firm Term of the Lease, should the Government terminate the Lease after the Firm Term or does not otherwise renew or extend the term beyond the Firm Term, the Government shall not be liable for any unamortized costs beyond the Firm Term.

- B. Rent is subject to adjustment based upon a mutual on-site measurement of the Space upon acceptance, not to exceed 5,480 ABOA SF based upon the methodology outlined under the "Payment" clause of GSA Form 3517.
- C. Rent is subject to adjustment based upon the final Tenant Improvement (TI) cost to be amortized in the rental rate, as agreed upon by the parties subsequent to the Lease Award Date.
- D. If the Government occupies the Premises for less than a full calendar month, then rent shall be prorated based on the actual number of days of occupancy for that month.
- E. Rent shall be paid to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated in the Lessor's Central Contractor Registration (CCR). If the payee is different from the Lessor, both payee and Lessor must be registered in CCR.



A. The Government, at its sole discretion, shall make all decisions as to the use of the TIA. The Government may use all or part of the TIA. The Government may return to the Lessor any unused portion of the TIA in exchange for a decrease in rent according to the agreed-upon amortization rate over the Firm Term.

B. The Government may elect to make lump sum payments for any or all work covered by the TIA. That part of the TIA amortized in the rent shall be reduced accordingly. At any time after occupancy and during the Firm Term of the Lease, the Government, at its sole discretion, may elect to pay lump sum for any part or all of the remaining unpaid amortized balance of the TIA. If the Government elects to make a lump sum payment for the TIA after occupancy, the payment of the TIA by the Government will result in a decrease in the rent according to the amortization rate over the Firm Term of the Lease.

- C. If it is anticipated that the Government will spend more than the allowance identified above, the Government shall have the right to either:
1. Reduce the TI requirements;
  2. Pay lump sum for the overage upon substantial completion in accordance with the "Acceptance of Space and Certificate of Occupancy" paragraph;
  3. Negotiate an increase in the rent.

**1.10 TENANT IMPROVEMENT FEE SCHEDULE (JUN 2012)**

For pricing TI costs, the following rates shall apply for the initial build-out of the Space.

	INITIAL BUILD-OUT
ARCHITECT/ENGINEER FEES (% OF TI CONSTRUCTION COSTS)	\$4%
LESSOR'S PROJECT MANAGEMENT FEE ZERO; 15% FOR ALL OTHER FEES/CONDITIONS(% OF TI CONSTRUCTION COSTS)	15%

**1.11 PERCENTAGE OF OCCUPANCY FOR TAX ADJUSTMENT (JUN 2012)**

As of the Lease Award Date, the Government's Percentage of Occupancy, as defined in the "Real Estate Tax Adjustment" paragraph of this Lease is 32 percent. The Percentage of Occupancy is derived by dividing the total Government Space of 6,075 RSF by the total Building space of 18,990 RSF.

**1.12 INTENTIONALLY DELETED**

**1.13 OPERATING COST BASE (AUG 2011)**

The parties agree that for the purpose of applying the paragraph titled "Operating Costs Adjustment" that the Lessor's base rate for operating costs shall be \$6.07 per RSF (\$36,875.25/annum).

**1.14 RATE FOR ADJUSTMENT FOR VACANT LEASED PREMISES (JUN 2012)**

In accordance with the paragraph entitled "Adjustment for Vacant Premises," if the Government fails to occupy or vacates the entire or any portion of the leased Premises prior to expiration of the term of the Lease, the operating costs paid by the Government as part of the rent shall be reduced by \$3.00 per ABOA SF of Space vacated by the Government.

**1.15 HOURLY OVERTIME HVAC RATES (AUG 2011)**

The following rates shall apply in the application of the paragraph titled "Overtime HVAC Usage:"

- \$ 10.00 per hour for the entire Space.

**1.16 24-HOUR HVAC REQUIREMENT (APR 2011)**

The hourly overtime HVAC rate specified above shall not apply to any portion of the Premises that is required to have heating and cooling 24 hours per day. If 24-hour HVAC is required by the Government for any designated rooms or areas of the Premises, such services shall be provided by the Lessor at an annual rate of \$ZERO per ABOA SF of the area receiving the 24-hour HVAC. Notwithstanding the foregoing, Lessor shall provide this service at no additional cost to the Government if the Lessor provides this service to other tenants in the Building at no additional charge.

**1.17 BUILDING IMPROVEMENTS (JUN 2012)**

The Lessor shall complete the following additional Building Improvements prior to acceptance of the Space:

None, other than as required by this lease.

**1.18 INTENTIONALLY DELETED**