## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE TO LEASE NO. GS-10P-LID07435 Bidg. ID4408 PDN Number: n/a PDN Number: n/a

THIS AMENDMENT is made and entered into between New Phase Investments LLC

whose address is: P. O. Box 756, Rigby, Idaho

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

**WHEREAS**, the parties hereto desire to amend the above Lease to accept the TI's and restate the rent accordingly. Therefore, the Lease is amended, effective August 1, 2015 as follows:

Paragraphs 1.03 is hereby deleted in its entirety and replaced with the following:

## 1.03 RENT AND OTHER CONSIDERATIONS (SEP 2013)

A. The Government shall pay the Lessor annual rent, payable in monthly installments in arrears, at the following rates:

	8/01/2015 - 10/31/19	Non Firm Term (11/1/19 - 10/31/24)
BASE RENT <sup>1</sup>	\$285,816.00	\$323,374.57
TENANT IMPROVEMENT RENT <sup>2</sup>	\$50,781.09	\$0
TOTAL ANNUAL RENT	\$336,597.09	\$323.374.57

Base rent will be subject to 2.5% escalation effective each year on November 1 during the term of this lease.

This Lease Amendment contains 1 page(s). All other terms and conditions of the lease shall remain in force and effe IN WITNESS WHEREOF, the parties subscribed their names as of the FOR THE LESSO FOR THE Signature: Signature Name: Name: Title: Title: Lease Contracting Officer GSA, Rublic Buildings Service **Entity Name:** Date: Date:

Signature

Name: 

Title: 

Date: 

Signature

<sup>&</sup>lt;sup>2</sup> Tenant improvement rent of \$192,061.00 will be amortized (in excess of the \$161,000 Lessor contribution) at 5.5% over the remaining firm term of the lease.