

The Commission Credit of [REDACTED] shall be applied equally to the ninth and tenth months as follows:

Month Nine Rental Payment of \$37,013.33 minus prorated commission credit of [REDACTED] equals [REDACTED] adjusted Ninth Month's Rent.

Month Ten Rental Payment of \$37,013.33 minus prorated commission credit of [REDACTED] equals [REDACTED] adjusted Tenth Month's Rent.

The full rental payment of \$37,013.33 per month shall commence, in arrears, beginning in the eleventh month.

6. Paragraph 7 of the Standard Form 2 of the Lease is hereby amended to include the additional documents listed below:

- K. Small Business Subcontracting Plan, 17 pages,
- L. Unit Costs for Adjustment, 1 page; and
- M. Security Unit Price List, 2 pages.

7. If there is any conflict between this Lease Amendment and the balance of the Lease, the terms specified in this Lease Amendment shall govern. This Lease Amendment clarifies terms of the SF2 signed by the Lessor on May 16, 2012. The subsequent version of the SF2 dated December 5, 2012 is hereby null and void.

This Lease Amendment contains 2 pages.

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR:

Signature: [See Attached]
 Name: _____
 Title: _____
 Entity Name: _____
 Date: _____

FOR THE GOVERNMENT:

Signature: _____
 Name: Kevin M. Terry
 Title: Lease Contracting Officer
 GSA, Public Buildings Service
 Date: _____

WITNESSED FOR THE LESSOR BY:

Signature: [REDACTED]
 Name: Diana Fogarty
 Title: Fund Counsel
 Date: 1/27/2014

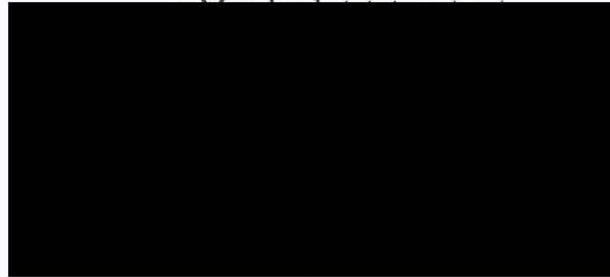
[SIGNATURE PAGE TO LEASE AMENDMENT NO. 1 – GS-11B-12560]

EXETER 6500 SHERIFF, LLC,
a Delaware limited liability company

By: Exeter Operating Partnership, L.P.,
a Delaware limited partnership,
its sole member

By: Exeter Operating Partnership GP LLC,
a Delaware limited liability company,
its sole general partner

By: Exeter Industrial REIT I,



Date: January 23, 2014