

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT	SUPPLEMENTAL AGREEMENT No. 1 TO LEASE NO. GS-11B-12599	DATE 06/03/2014
---	--	--------------------

ADDRESS OF PREMISES **209 Perry Parkway
Gaithersburg, MD 20877-2143**

THIS AGREEMENT, made and entered into this date by and between **Saul Centers, Inc.**
 whose address is: **7501 Wisconsin Avenue
Bethesda, MD 20814-6522**

Hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the considerations hereinafter covenant and agree that the said lease is hereby amended effective **April 30, 2014** as follows:

Issued to reflect the annual operating cost escalation provided for in the basic lease agreement.

Base (CPI-W-U.S. City Avg)	Mar	2013	229.323
Corresponding Index	Mar	2014	232.560
Base Operating Cost Per Lease			\$69,942.51
% Increase in CPI-W			0.014115462
Annual Increase In Operating Cost			\$987.27
Less Previous Escalation Paid			\$0.00
Annual Increase In Operating Cost Due Lessor			\$987.27

Effective **April 30, 2014**, the annual rent is increased by **\$987.27**
 The new annual rent is **\$480,976.82** payable at the rate of **\$40,081.40** per month.
 The rent check shall be made payable to:

**Saul Centers, Inc.
7501 Wisconsin Avenue
Bethesda, MD 20814-6522**

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

LESSOR: **Saul Centers, Inc.**

BY _____ (Signature) _____ (Title)

IN THE PRESENCE OF _____ (Signature) _____ (Address)



 Contracting Officer, GSA, NCR, PBS
 (Official Title)