GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE SUPPLEMENTAL LEASE AGREEMENT

SUPPLEMENTAL AGREEMENT

NO. 038

DATE

JUL 05 2012

TO LEASE NO. GS-05B-17908

ADDRESS OF PREMISES 1501 Freeway Boulevard

Brooklyn Center, Minnesota 55430-1705

THIS AGREEMENT, made and entered into this date by and between

PH MINNEAPOLIS, LLC

whose address is 100 North City Parkway

Suite 1700

Las Vegas, Nevada 89106-4614

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government: WHEREAS, the parties hereto desire to amend the above Lease.

NOW THEREFORE, these parties for the consideration hereinafter mentioned covenant and agree that the said Lease is amended, effective ___June 19, 2012 _____, as follows:

Supplemental Lease Agreement No. 38 is issued to correct the HVAC overtime provisions.

- Paragraph 20 of the Attachment to Standard Form-2 of the Lease is hereby deleted in its entirety and replaced by the following paragraph 20:
 - "21. It is mutually agreed there will be a charge of \$2.50 per hour per 1,000 ABOA SF for HVAC beyond normal working hours of 7:00 AM to 5:00 PM, except Saturdays, Sundays, and Federal holidays, except where 24 hour HVAC is to be provided. Annual 2.5% escalations apply to this HVAC Overtime Rate starting in Year 2 of the Lease and continue for the term of the Lease."

The Lessor, by executing this SLA, represents and certifies to the Government that it has sought and received the Lender's prior approval and consent to this document, as may be required by the agreements by and between the Lessor and its Lender. Lessor acknowledges to GSA that it is Lessor's sole responsibility to assure compliance with any and requirements for the Lender's prior review of, consent to, and approval of this SLA.

END OF SLA NUMBER 038 GS-05B-17908

All other terms and conditions of the lease shall remain in force and effect.

IN WITNESS WHEREOF, the parties subscribed their names as of the above date.

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LESSOR PH

LESSOR PH

LAS VEGAS, NV 89106

(Address)

UNITED STATES OF AMERICA GENERAL SERVICES ADMINISTRATION

BY

012

Contracting Officer

(Official Title)