

U.S. GOVERNMENT LEASE FOR REAL PROPERTY
(Short Form)

1. LEASE NUMBER
GS-04B-61064

PART I - SOLICITATION/DESCRIPTION OF REQUIREMENTS (To be completed by Government)

A. REQUIREMENTS

2. The Government of the United States of America is seeking to lease approximately 4,311 rentable square feet of Office space 2,500 ware yard space and located in Raleigh, NC for occupancy not later than July 1, 2011 (date) for a term of TEN (10) years with FIVE (5) years firm. Rentable space must yield a minimum of 3,711 square feet of ANSI/BOMA Office Area (ABOA) for use by Tenant for personnel, furnishing, and equipment. Termination rights after the (5) fifth year on June 30, 2016.

3. INITIAL OFFERS ARE DUE ON OR BEFORE CLOSE OF BUSINESS May 5, 2011

B. STANDARD CONDITIONS AND REQUIREMENTS

4. The following standard conditions and requirements shall apply to any premises offered for lease to the UNITED STATES OF AMERICA (the GOVERNMENT):

- Space offered must be in a quality building of sound and substantial construction meeting the Government's requirements for the intended use.
- The Lessor shall provide floor plans for the offered space and a valid Certificate of Occupancy for the intended use of the Government and shall meet, maintain, and operate the building in conformance with all applicable current (as of the date of this solicitation) codes and ordinances. If space is offered in a building to be constructed for lease to the Government, the building must be in compliance with the most recent edition of the building code, fire code, and ordinances adopted by the jurisdiction in which the building is located.
- Offered space shall meet or be upgraded to meet the applicable egress requirements in National Fire Protection Association (NFPA) 101, *Life Safety Code* or an alternative approach or method for achieving a level of safety deemed equivalent and acceptable by the Government. Offered space located below-grade, including parking garage areas, and all areas referred to as "hazardous areas" (defined in NFPA 101) within the entire building (including non-Government areas), shall be protected by an automatic sprinkler system or an equivalent level of safety. Additional automatic fire sprinkler requirements will apply when offered space is located on or above the 6th floor. Unrestricted access to a minimum of two remote exits shall be provided on each floor of Government occupancy. Scissor stairs shall be counted as only one approved exit. Open-air exterior fire escapes will not be counted as an approved exit. Additional fire alarm system requirements will apply when offered space is located 2 or more stories in height above the lowest level of exit discharge.
- The Building and the leased space shall be accessible to persons with disabilities in accordance with appendices C and D of 36 CFR Part 1191 (ABA Chapters 1 and 2 and Chapters 3 through 10 of the ADA-ABA Accessibility Guidelines).
- The leased space shall be free of all asbestos containing materials, except undamaged asbestos flooring in the space or undamaged boiler or pipe insulation outside the space, in which case an asbestos management program conforming to Environmental Protection Agency guidance shall be implemented. The space shall be free of other hazardous materials and in compliance with applicable Federal, State, and local environmental laws and regulations.
- Services, utilities, and maintenance will be provided daily, extending from 7:00 am a.m. to 5:00pm p.m. except Saturday, Sunday, and Federal holidays. The Government shall have access to the leased space at all times, including the use of electrical services, toilets, lights, elevators, and Government office machines without additional payment.
- The Lessor shall complete any necessary alterations within 90 days after receipt of approved layout drawings.
- The Offeror must have an active registration in the Central Contractor Registration (CCR) System (via the Internet at <http://www.ccr.gov>) prior to lease award and throughout the life of the lease. To remain active, the Lessor must update or renew its registration annually. The Government will not process rent payments to Lessors without an active CCR Registration. The Government will recognize no change of ownership of the leased premises until the new owner registers in the CCR system.

5. SERVICES AND UTILITIES (To be provided by Lessor as part of rent)

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| <input checked="" type="checkbox"/> HEAT | <input checked="" type="checkbox"/> TRASH REMOVAL | <input checked="" type="checkbox"/> ELEVATOR SERVICE | <input checked="" type="checkbox"/> INITIAL & REPLACEMENT LAMPS, TUBES & BALLASTS | <input type="checkbox"/> OTHER (Specify below) |
| <input checked="" type="checkbox"/> ELECTRICITY | <input checked="" type="checkbox"/> CHILLED DRINKING WATER | <input checked="" type="checkbox"/> WINDOW WASHING | <input checked="" type="checkbox"/> PAINTING FREQUENCY | |
| <input checked="" type="checkbox"/> POWER (Special Equip.) | <input checked="" type="checkbox"/> AIR CONDITIONING | Frequency <u>6 months</u> | Space <u>Every 5 yrs</u> | |
| <input checked="" type="checkbox"/> WATER (Hot & Cold) | <input checked="" type="checkbox"/> TOILET SUPPLIES | <input checked="" type="checkbox"/> CARPET CLEANING | Public Areas <u>Every 5 yrs</u> | |
| <input checked="" type="checkbox"/> SNOW REMOVAL | <input checked="" type="checkbox"/> JANITORIAL SERV. & SUPP. | Frequency <u>As required</u> | | |

6. OTHER REQUIREMENTS:

Offerors should also include the following with their offers:

- Cancellation Right after June 30, 2016

The estimated cost to prepare the space for occupancy by the Government and the Offeror's proposed amortization rate for Tenant Alterations (Improvements): \$34.08 per ANSI/BOMA Office Area square foot

7. NOTE: All offers are subject to the terms and conditions outlined above, and elsewhere in this solicitation, including the Government's General Clauses and Representations and Certifications.

8. BASIS OF AWARD

- THE ACCEPTABLE OFFER WITH THE LOWEST PRICE PER SQUARE FOOT, ACCORDING TO THE ANSI/BOMA Z65.1-1996 DEFINITION FOR BOMA USABLE OFFICE AREA, WHICH MEANS "THE AREA WHERE A TENANT NORMALLY HOUSES PERSONNEL AND/OR FURNITURE, FOR WHICH A MEASUREMENT IS TO BE COMPUTED."
 - OFFER MOST ADVANTAGEOUS TO THE GOVERNMENT, WITH THE FOLLOWING EVALUATION FACTORS BEING
 - SIGNIFICANTLY MORE IMPORTANT THAN PRICE
 - APPROXIMATELY EQUAL TO PRICE
 - SIGNIFICANTLY LESS IMPORTANT THAN PRICE
 - (Listed in descending order, unless stated otherwise):
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PART II - OFFER (To be completed by Offeror/Owner and remain open until lease award)

A. LOCATION AND DESCRIPTION OF PREMISES OFFERED FOR LEASE BY GOVERNMENT

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| 1. NAME AND ADDRESS OF BUILDING (Include ZIP Code) Angus Park 6213-B Angus Drive Raleigh, NC 27617-8415 | 2. LOCATION(S) IN BUILDING | |
| | a. FLOOR(S) 1 | b. ROOM NUMBER(S) |
| | c. SQ. FT. RENTABLE 4,311 ABOA 3,711 Common Area Factor <u>1.16</u> | d. TYPE <input checked="" type="checkbox"/> GENERAL OFFICE <input type="checkbox"/> WAREHOUSE <input checked="" type="checkbox"/> OTHER (Specify) 2,500 square feet of wareyard space. |

B. TERM

3. To have and to hold, for the term commencing on July 1, 2011 and continuing through June 31, 2021 inclusive. The Government may terminate this lease in whole or in part at any time on or after June 30, 2016, by giving at least 90 days notice in writing to the Lessor. No rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing.

C. RENTAL

4. Rent shall be payable in arrears and will be due on the first workday of each month. When the date for commencement of the lease falls after the 15th day of the month, the initial rental payment shall be due on the first workday of the second month following the commencement date. Rent for a period of less than a month shall be prorated.

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| 5. AMOUNT OF ANNUAL RENT See Attachment A | 7. HVAC OVERTIME RATE PER HOUR \$0 | 8. ELECTRONIC FUNDS TRANSFER PAYMENT SHALL BE MADE TO (Name and Address) PTW PROPERTIES Allen Pipkin 3305-109 Durham Drive Raleigh, NC 27603-3579 |
| 6. RATE PER MONTH See Attachment A | | |

9a. NAME AND ADDRESS OF OWNER (Include ZIP code. If requested by the Government and the owner is a partnership or joint venture, list all General Partners, using a separate sheet, if necessary.)
PTW PROPERTIES, Allen Pipkin, 3305-109 Durham Drive, Raleigh, NC 27603-3579

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| 9b. TELEPHONE NUMBER OF OWNER [REDACTED] | 10. TYPE OF INTEREST IN PROPERTY OF PERSON SIGNING <input checked="" type="checkbox"/> OWNER <input type="checkbox"/> AUTHORIZED AGENT <input type="checkbox"/> OTHER (Specify) |
| 11a. NAME OF OWNER OR AUTHORIZED AGENT (Type or Print) Allen Pipkin | 11b. TITLE OF PERSON SIGNING owner |
| 11c. [REDACTED] | 11d. DATE 5-2-11 |

PART III - AWARD (To be completed by Government)

1. Your offer is hereby accepted. This award consummates the lease which consists of the following attached documents: (a) this GSA Form 3626, (b) Representations and Certifications, (c) the Government's General Clauses, and (d) the following changes or additions made or agreed to by you:

- For operating cost escalation purposes, the annual base cost of services is hereby established at \$ 5.98 (\$ 6.23 per RSF).
- For tax adjustment purposes, the Government's percentage of occupancy is 23.72 %.
- The total TI allowance shall be \$ 10,770.00, to be amortized at 6% over a period of 5 years for a total amortized TI cost of \$ 12,492.85 payable at the rate of \$ 2,888.38 per year \$.67 ANS/BOMA year (\$ 2,498.57 per year \$.58 RSF). The amount of TI amortized into the rent is subject to adjustment based on the actual TI allowance used. Any unused portion of the TI allowance will be offset in the rental payment via a reduction in the amortized amount.)
- The hourly overtime rate for HVAC is \$ 0.
- The adjustment rate for vacant premises shall be \$ 4.23 per RSF.
- Carpet will be replaced on the fifth (5th) year of the lease on June 30, 2016.

2. THIS DOCUMENT IS NOT BINDING ON THE GOVERNMENT OF THE UNITED STATES OF AMERICA UNLESS SIGNED BELOW BY AUTHORIZED CONTRACTING OFFICER.

3a. NAME OF CONTRACTING OFFICER (Type or Print) LEShaundra Greer [REDACTED] DATE 5/05/2011