U.S. GOVERNMENT LEASE FOR REAL PROPERTY (Short Form)

 LEASE NUMBER GS-05B-18178

PART I - SOLICITATION/DESCRIPTION OF REQUIREMENTS (To be completed by Government)

A. REQUIREMENTS

2. The Government of the United States of America is seeking to lease approximately 2,997 rentable square feet of office space located in 7550 Lucerne Drive, Suite 305, Middleburg Heights, Ohio for occupancy not later than February 1, 2011 (date) for a term of ten (10) years. Rentable space must yield a minimum of 2,725 to a maximum of N/A square feet of ANSI/BOMA Office Area (ABOA) for use by Tenant for personnel, furnishing, and equipment.

3. INITIAL OFFERS ARE DUE ON OR BEFORE CLOSE OF BUSINESS January 19, 2011.

B. STANDARD CONDITIONS AND REQUIREMENTS

- 4. The following standard conditions and requirements shall apply to any premises offered for lease to the UNITED STATES OF AMERICA (the GOVERNMENT):
- a. Space offered must be in a quality building of sound and substantial construction meeting the Government's requirements for the intended use.
- b. The Lessor shall provide floor plans for the offered space and a valid Certificate of Occupancy for the intended use of the Government and shall meet, maintain, and operate the building in conformance with all applicable current (as of the date of this solicitation) codes and ordinances. If space is offered in a building to be constructed for lease to the Government, the building must be in compliance with the most recent edition of the building code, fire code, and ordinances adopted by the jurisdiction in which the building is located.
- c. Offered space shall meet or be upgraded to meet the applicable egress requirements in National Fire Protection Association (NFPA) 101, Life Safety Code or an alternative approach or method for achieving a level of safety deemed equivalent and acceptable by the Government. Offered space located below-grade, including parking garage areas, and all areas referred to as "hazardous areas" (defined in NFPA 101) within the entire building (including non-Government areas), shall be protected by an automatic sprinkler system or an equivalent level of safety. Additional automatic fire sprinkler requirements will apply when offered space is located on or above the 6th floor. Unrestricted access to a minimum of two remote exits shall be provided on each floor of Government occupancy. Scissor stairs shall be counted as only one approved exit. Open-air exterior fire escapes will not be counted as an approved exit. Additional fire alarm system requirements will apply when offered space is located 2 or more stories in height above the lowest level of exit discharge.
- d. The Building and the leased space shall be accessible to persons with disabilities in accordance with appendices C and D of 36 CFR Part 1191 (ABA Chapters 1 and 2 and Chapters 3 through 10 of the ADA-ABA Accessibility Guidelines).
- e. The leased space shall be free of all asbestos containing materials, except undamaged asbestos flooring in the space or undamaged boiler or pipe insulation outside the space, in which case an asbestos management program conforming to Environmental Protection Agency guidance shall be implemented. The space shall be free of other hazardous materials and in compliance with applicable Federal, State, and local environmental laws and regulations.
- f. Services, utilities, and maintenance will be provided daily, extending from 7:00 a.m. to 5:00 p.m. except Saturday, Sunday, and Federal holidays. The Government shall have access to the leased space at all times, including the use of electrical services, toilets, lights, elevators, and Government office machines without additional payment.
- g. The Lessor shall complete any necessary alterations within sixty (60) days after receipt of approved layout drawings.
- h. The Offeror must have an active registration in the Central Contractor Registration (CCR) System (via the Internet at http://www.ccr.gov) prior to lease award and throughout the life of the lease. To remain active, the Lessor must update or renew its registration annually. The Government will not process rent payments to Lessors without an active CCR Registration. The Government will recognize no change of ownership of the leased premises until the new owner registers in the CCR system.

SERVICES AND UTILITIES (To be provided by Lessor as part of rent)									
MMMMM	HEAT ELECTRICITY POWER (Special Equip.) WATER (Hot & Cold) SNOW REMOVAL	TRASH REMOVAL CHILLED DRINKING WATER AIR CONDITIONING TOILET SUPPLIES JANITORIAL SERV. & SUPP.	ELEVATOR SERVICE WINDOW WASHING Frequency CARPET CLEANING Frequency	INITIAL & REPLACEMENT LAMPS, TUBES & BALLASTS PAINTING FREQUENCY Space Public Areas	OTHER (Specify below)				
6.	OTHER REQUIREMEN	NTS							
	Offerors should also include the following with their offers:								
7 8	nd replace any worn or torn wall covering in the space in accordance with Attachment 2 – Carpet and Paint Specifications. (Product samples to be delivered to be local Agency Manager.) Executed Commission Agreement with Studley, Inc. OTE: All offers are subject to the terms and conditions outlined above, and elsewhere in this solicitation, including the Government's General Clauses								
	Representations and C		outined above, and elsewaere	in this sectuation, including the	dovernment a densem emases				
8.	BASIS OF AWARD								
	THE ACCEPTABLE OFFER WITH THE LOWEST PRICE PER SQUARE FOOT, ACCORDING TO THE ANSIBOMA 265.1-1996 DEFINITION FOR BOMA USABLE OFFICE AREA, WHICH MEANS "THE AREA WHERE A TENANT NORMALLY HOUSES PERSONNEL AND OR FURNITURE. FOR WHICH A MEASUREMENT IS TO BE COMPUTED."								
	SIGNIFICANTLY N APPROXIMATELY SIGNIFICANTLY L	TAGEOUS TO THE GOVERNMENT, WITH T MORE IMPORTANT THAN PRICE (EQUAL TO PRICE LESS IMPORTANT THAN PRICE (g order, unless stated otherwise);	THE FOLLOWING EVALUATION FAC	TORS BEING					

PA	RT II - OFFER (To be co	mpleted by Of	feror/Owner and remain o	pen until lease	award)			
A. LO	CATION AND DESCRIPT	ION OF PREM	IISES OFFERED FOR LE	ASE BY GOVE	RNMENT			
NAME AND ADDRESS OF BUILDING (Include ZIP Code)			2. LOCATION(S) IN BUILDING					
7550 Lucerne Drive Suite 305			a. FLOOR(S) b. ROOM NUMBER(S)					
			Third		305			
Middleburg Heights, OH								
			e. SQ. FT.	d. TYPE				
		RENTABLE 2,997	Ø GEN	ERAL OFFICE	OTHER (Specify)			
			ABOA 2.725 WAREHOUSE					
		540	Common Area Factor 1.0998165					
		В.	TERM					
3. To have and to hold, for the term co	mmencing on February 1, 2	011 and contin	uing through January 31, 2	2021 inclusive.	The Governmen	nt may terminate this lease		
at any time on or after January 31, 201	6, by giving at least one-hi	andred twenty	(120) days notice in writin	ig to the Lessor.	No rental shall	accrue after the effective		
date of termination. Said notice shall b	e computed commencing w	ith the day afte	er the date of mailing.					
					and the same	- 35,01		
all the second to the second t			ENTAL		69 P/ 12 Sta	2 10 50 V/00 20		
 Rent shall be payable in arrears and month, the initial rental payment shall shall be prorated. 								
5. AMOUNT OF ANNUAL RENT	7. HVAC OVERTIME	8. ELECTRO	ONIC FUNDS TRANSFER PAYM	ENT SHALL BE MA	DE TO (Name and A	iddress)		
\$48,701.25*	RATE PER HOUR	The Isla	The Islander Company, Limited Partnership 6940 S. Edgerton Road					
6. RATE PER MONTH	\$50.00	FE STATE OF STATE						
\$4,058.44		Brecksv	cksville, OH 44141					
9a. NAME AND ADDRESS OF OWNER (Included) The Islander Company, 6940 S. Economics.				e, list all General Pa	riners, using a separa	ate sheet, if necessary)		
96. TELEPHONE NUMBER OF OWNER	10. TYPE OF INTEREST	IN PROPERTY OF	PERSON SIGNING					
440-838-1400	OWNER .		AUTHORIZED AGENT OTHER (Specify)					
Paul Madow	ENT (Type or Print)		Secretary, Pearl Management Company, In					
		General Partner III DATE 2/16/2011			**************************************			
	PART III -	AWARD (To	be completed by Governm	ient)				
Your offer is hereby accepted. (b) Representations and Certifications, Security Standards, (f) Attachment 2 to	This award consummates (c) the Government's Ge	the lease wh	ich consists of the follo and (d) Requirements, (e	wing attached e) Attachment I				
Upon full execution of U.S. Govern- effect for the premises.	ment Lease Form for Real I	Property Lease	No. GS-05B-18178, this I	ease document v	will cancel and I	replace the current lease in		
* The annual amount of \$48,701.2 Operating Costs on Page 7 of Requ		t of \$13,111.84	(\$4.37 per rentable square	e foot) which is	subject to adjus	tment as described in		
2. THIS DOCUMENT IS NOT BIND		MENT OF TH	IE UNITED STATES OF	F AMERICA U	NLESS SIGNE	D BELOW BY		
AUTHORIZED CONTRACTING OF 3a. NAME OF CONTRACTING OFFICER (Type			3b. SIGNATURE OF CONTR	ACTING OFFICER	3c.	DATE		