## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT

LEASE AMENDMENT NO. 1

TO LEASE NO. LRI04775

ADDRESS OF PREMISES: Metro Center II, 475 Kilvert Street, Warwick, RI

(Building: RI7139)

THIS AGREEMENT, made and entered into this date by and between **METRO PARK ASSOCIATES, LP**, whose address is 475 Kilvert Street, Warwick, RI 02886, hereinafter called the Lessor, and the **UNITED STATES OF AMERICA**, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease to establish the Rent Commencement Date, and to adjust the Annual Rent, Tenant Improvement Allowance and Broker Commission Credit;

NOW THEREFORE, these parties for the considerations hereinafter mentioned covenant and agree that the said Lease is amended, effective November 13, 2012, as follows:

1. <u>TERM/RENT COMMENCEMENT</u>: Paragraph 2 of the Lease, "Term", is hereby deleted in its entirety and the following is substituted in its place:

"TERM: TO HAVE AND TO HOLD the said premises with their appurtenances for a term commencing on November 13, 2012 (the "Commencement Date") and continuing through to November 12, 2022 (the "Termination Date") unless extended or terminated earlier as provided herein or as may be allowed at law or in equity (the "Lease Term")."

2. **TERMINATION RIGHT**: Paragraph 3 of the Lease, "Termination Right", is hereby deleted in its entirety and the following is substituted in its place:

"<u>Termination Right</u>: THE GOVERNMENT MAY TERMINATE this Lease in whole or in part at any time on or after November 12, 2017 by giving at least one hundred-twenty (120) days' prior notice in writing to the Lessor and no rental shall accrue after the effective date of termination."

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IN WITNESS WHEREOF, the parties subscribed their names as of the below date.

FOR THE LESSOR	FOR THI
Signature Name: Control of the second of the	Signature Name:  Title: Leasing Contracting Officer Entity Name: GSA, Public Buildings Service
Date: 12/5/12	Date:
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Name:	
Title comportant Assistant	
Date: 12/27/12.	

3. **ANNUAL RENT**: Paragraph 4 of the Lease, which fixes the Annual Rent to be paid to the Lessor, is hereby deleted in its entirety and the following is substituted in its place:

"THE GOVERNMENT SHALL PAY to the Lessor, commencing on the Commencement Date, and in accordance with Paragraphs 23-27 of the General Clauses of the Lease, rent as follows:

Years 1 through 5: Annual rent of \$400,034.59, calculated at the rate of \$28.82 per RSF (broken out as follows: Shell Rent - \$12.36 per RSF; Operating Cost Base - \$7.32 per RSF; and Tenant Improvements - \$9.14 per RSF), and payable at the rate of \$33,336.22 per month, in arrears, and subject to CPI adjustment per Paragraph 4.3 of the Solicitation For Offers No. 8RI2031, dated October 11, 2010 (the "SFO").

Years 6 through 10: Annual rent of \$312,555.08, calculated at the rate of \$22.52 per RSF (broken out as follows: Shell Rent - \$15.20 per RSF; and Operating Cost Base - \$7.32 per RSF), and payable at the rate of \$26,046.26 per month, in arrears, and subject to CPI adjustments per Paragraph 4.3 of the SFO.

Rent shall be paid via Electronic Funds Transfer to:

Metro Park Associates, LP 475 Kilvert Street Warwick, RI 02886-1379

Rent for a lesser period shall be prorated on a per diem basis. The Tenant Improvement Allowance component of the Annual Rent for Years 1 through 5 shall be fully amortized at the end of the fifth (5<sup>th</sup>) lease year."

## 4. PAYMENT FOR TENANT IMPROVEMENTS:

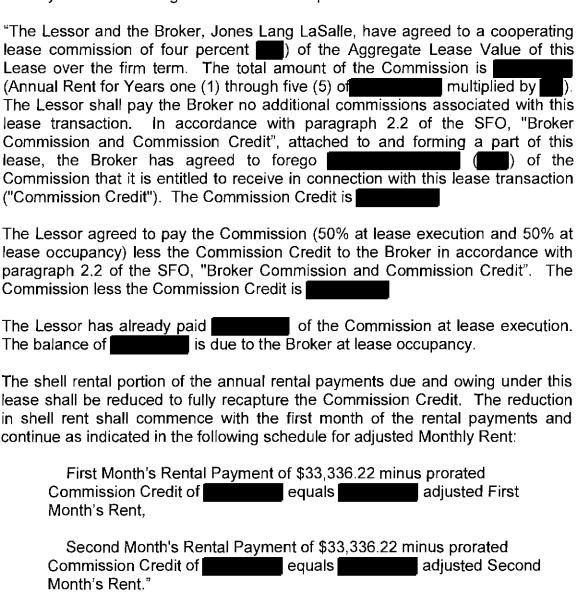
Paragraph 16 of the Lease, "Tenant Improvement Allowance", is hereby amended to state that the Tenant Improvement Allowance to be amortized in the Annual Rental Rate is \$560,358.48. This Tenant Improvement Allowance shall be amortized over the firm term of the Lease at an interest rate of Five Percent (5%).

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INITIALS: LESSOR & GOVT

## 5. BROKER COMMISSION AND CREDIT:

Paragraph 19 of the Lease, "Commission and Credit", is hereby deleted in its entirety and the following is substituted in its place:



All other terms and conditions of the Lease shall remain in full force and effect.

INITIALS: LESSOR & GOVT