GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT DATE 6/10	0/2014
	TO LEASE NO. GS-11P-L12597	
ADDRESS OF PREMISES 5275 Leesburg Pike	e, Falls Church, Virginia 22041-3803	
THIS AGREEMENT, made and entered into this date	e by and between CESC Skyline IIC	
Whose address is: c/o Vornado/Charles E Smith L.I	P., 2345 Crystal Drive Suite 1100 Arlington, VA 22202-	4801
Hereinafter called the Lessor, and the UNITED STAT	TES OF AMERICA, hereinafter called the Government:	
WHEREAS, the parties hereto desire to amend the a	bove Lease	
NOW THEREFORE, these parties for the considerati amended as follows:	ions hereinafter mentioned covenant and agree that the	e said Lease is
 157,346 ABOA. As further detailed below, startin months' rent for the Base Lease, and the first two floor plan of the Expansion Space is attached he In accordance with Lease Paragaph 1.09C(3), G 	SSA exercises its option to request additional tenant im	hirty-six (36) shall be abated. A provements.
Allowance which shall be financed into the annua	ent with \$6,280,269.00 of Additional Financed Tenant al rent. The Additional Financed Tenant Improvements at (7%), over the fifteen (15) year term of the lease.	
GSA Form L201C (10/12) Shall Be Amended As Fe	ollows:	
located on a portion of the G-2 level (consisting of	<u>21A</u> : 189,253 BRSF, yielding 157,346 ABOA of office a of 1,299 BRSF / 1,000 ABOA), a portion of the first (1st ond (2nd) and entire third (3rd) floor(s) (each consisting	t) floor (consisting
 <u>Common Area Factor – Lease Paragraph 1.01B:</u> 20.27824 percent. 	The Common Area Factor shall be increased from 19	1.98 percent to
	h 1.03A: The Government shall pay the Lessor annua t the monthly rate of \$529,581.33 in monthly installment	

	Annual Rent (Base Lease)	Annual Rent (Expansion Space)	Annual Rent (Additional Financed Tenant Improvements Allowance)	Annual Rent (Base Lease + Expansion Space + Additional Financed Tenant Improvements Allowance)
Shell Rent (1)	\$3,870,664.19	\$139,593.28	N/A	\$4,010,257.47
Tenant Improvement Rent (2)	\$474,548.13	\$15,742.03	N/A	\$490,290.16
Operating Costs (3)	\$1,123,734.15	\$40,171.80	N/A	\$1,163,905.95
Building Specific Security (4)	\$12,683.53	\$452.89	N/A	\$13,136.42
Parking (5)	N/A	N/A	N/A	N/A
Additional Financed Tenant Improvements Allowance (6)	N/A	N/A	\$677,385.99	\$677,385.99
Total Annual Rent (7)	\$5,481,630.00	\$195,960.00	\$677,385.99	\$6,354,975.99

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GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT LEASE AMENDMENT No. 2 (Page 2 of 4)

6/10/2014

DATE

TO LEASE NO. GS-11P-L12597

ADDRESS OF PREMISES

5275 Leesburg Pike, Falls Church, Virginia 22041-3803

1. Shell rent (Base Lease plus the Expansion Space) calculation: \$21.18993 per BRSF multiplied by 189,253 BRSF. 2. Tenant Improvement Allowance of \$7,354,352.48 (\$490,290.16 per annum), consisting of the Tenant Improvement Allowance from the Base Lease of \$7,118,222.00 (equating to \$474,548.13 per annum) + a Tenant Improvement Allowance for the Expansion Space of \$236,130.48 (equating to \$15,742.03 per annum) amortized at a rate of zero percent (0%) per annum over 15 years

3. Operating Costs for the Base Lease + the Expansion totaling \$1,163,905.95 (\$6.15 per BRSF multiplied by 189,253 BRSF).

4. Building Specific Security costs of \$197,046.30 (\$13,136.42 per annum), consisting of Building Specific Security costs from the Base Lease of \$190,253.00 (\$12,683.53 per annum) + Building Specific Security costs for the Expansion Space of \$6,793.30 (\$452.89 per annum) for the Expansion Space) for Lessor's obligations pursuant to Exhibit D, amortized at a rate of zero percent (0%) per annum over 15 years

5. Parking costs N/A.

6. Additional Financed Tenant Improvement Allowance: Pursuant to paragraph 5 below, the Additional Financed Tenant Improvement Allowance shall consist of a total of \$6,280,269.00 amortized at the interest rate of seven percent (7%), over the fifteen (15) year term of the lease resulting in a paymernt of \$677,385.99 per annum. The Government's total obligation for TI repayment under this lease shall be \$16,056,078.29 consisting of [(Total Tenant Improvement Rent of \$490,290.16 X 15 years) + (Additional Financed Tenant Improvements Allowance of \$677,385.99 X 15 years) – (rental abatment of the Tenant Improvement Allowace from paragraph 8 below of \$1,459,063.96)].

- 4. <u>Broker Commission and Commission Credit Lease Paragraph 1.04B</u>: The paragraph shall be deleted in its entirety, and replaced with the following. "The Government's Commission Credit shall occur in the thirty-seventh (37th) month and the thirty-eighth (38th) month of the lease, and shall be paid in accordance with the Rent Schedule below".
- 5. <u>Tenant Improvements Rental Adjustment Lease Paragraph 1.09(C)(3)</u>: In accordance with Lease Paragraph 1.09(C)(3), the Government shall finance into the lease \$6,280,269.00 of Additional Tenant Improvements at the interest rate of seven percent (7%), amortized over the fifteen (15) year term of the lease, which equates to an amortized repayment of \$677,385.99 annually being \$56,448.83 per month. In accordance with paragraph 7.03 of the Base Lease, the repayment of the Additional Tenant Improvements shall commence on the Lease Term Commencement date, and repayment shall not be abated during the free rent period. The total amount of tenant improvements to be provided by the Lessor to the Government shall total \$13,634,621.48 (\$7,118,222.00 of Tenant Improvements provided in the Base Lease + \$236,130.48 of Tenant Improvements provided for the Expansion Space + \$6,280,269.00 of Additional Financed Tenant Improvements).
- 6. <u>Percentage of Occupancy for Tax Adjustment Lease Paragraph 1.13</u>: The Expansion Space shall increase the Government's percentage of occupancy from 42.40% to 43.92%.
- 7. Operating Cost Base Lease Paragraph 1.15: The base rate for operating costs shall increase from \$1,123,734.15 per annum to \$1,163,905.95 per annum.
- 8. <u>Rental Abatement Paragraph 7.03</u>: As detailed below in the Rent Abatement Schedule, starting on the Lease Term Commencement Date, the first thirty-six (36) months' (equating to three (3) years) rent for the Base Lease consisting of \$16,444,890.00, and the first twenty-seven (27) months' rent for the Expansion Space consisting of \$440,910.00 shall be abated for a total abatement of \$16,885,800.00 (total Base Lease Abatement of \$16,444,890.00 + total Expansion Space abatement of \$440,910.00). Such abatement shall consist of Shell Rent, Tenant Improvement Rent, Operating Costs and Building Specific Security costs as stated above in Section 1.03.A. In accordance with paragraphs 1.03(A) and 1.09(C)(3) above, the repayment of the Additional Financed Tenant Improvements shall commence on the Lease Term Commencement date, and repayment shall not be abated during the rent abatement period.

Lessor Govit L. M.

GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE LEASE AMENDMENT	LEASE AMENDMENT No. 2 (Page 3 of 4)	DATE 6/10/2019
	TO LEASE NO. GS-11P-L12597	

ADDRESS OF PREMISES

5275 Leesburg Pike, Falls Church, Virginia 22041-3803

Rent Abatement Schedule				
	Base Lease 36 Months of Abatement	Expansion Space 27 Months of Abatment	Total Abatement (Base Lease + Expansion Space)	
Shell Rent	\$11,611,992.57	\$314,084.88	\$11,926,077.45	
Tenant Improvement Allowance	\$1,423,644.39	\$35,419.57	\$1,459,063.96	
Operating Costs	\$3,371,202.45	\$90,386.55	\$3,461,589.00	
Building Specific Security Costs	\$38,050.59	\$1,019.00	\$39,069.59	
Parking - Total Abatement	N/A	N/A	N/A	
Additional Financed Tenant Improvement Allowance	N/A	N/A	N/A	
Total Amount of Rent Abatement	\$16,444,890.00	\$440,910.00	\$16,885,800.00	

9. Rent Schedule: Rent shall be paid in accordance with the following schedule:

- <u>Months 1 through 27</u>: Monthly rental payment of \$56,448.83 consisting of the monthly amortized repayment of the Additional Financed Tenant Improvements.*
- <u>Months 28 through 36</u>: Monthly rental payment of \$72,778.83 consisting of the monthly amortized repayment of the Additional Financed Tenant Improvements consisting of \$56,448.83 per month, plus the monthly rent for the Expansion Space consisting of \$16,330.00.*
- <u>Month 37 and 38</u>: Monthly rental payment of \$289,760.01 consisting of the monthly amortized repayment of the Additional Financed Tenant Improvements consisting of \$56,448.83 per month, plus the monthly rent for the Expansion Space consisting of \$16,330.00, plus monthly rent for the Base Lease of \$456,802.50 minus the prorated Commission Credit of **Expansion**
- Months 39 through 180: Monthly rental payment of \$529,581.33 consisting of the monthly amortized repayment of the Additional Financed Tenant Improvements consisting of \$56,448.83 per month, plus the monthly rent for the Expansion Space consisting of \$16,330.00, plus monthly rent for the Base Lease of \$456,802.50.*

*Subject to change based on adjustments outlined under the paragraph "Rent and Other Consideration."

	eby shall remain in full force and effect. es as of the above date.
FOR THE LESSC Signature:	FOR THE Signature: Name: Title: Lease Contracting Officer GSA, PBS, NCR Date: 6/10/2014
WITNESSE Signature: Name: Montrata Contratan Title: Assistant Date: $4 - 29 - 14$	
	Lesson Gov'th M

1