U.S. GOVERNMENT LEASE FOR REAL PROPERTY (Short Form)

LEASE NUMBER GS-10B-07174

PART I - SOLICITATION/DESCRIPTION OF REQUIREMENTS (To be completed by Government)

A. REQUIREMENTS

2. The Government of the United States of America is seeking to lease approximately 4797 rentable square feet of office space for training facility located in Renton, Washington for occupancy not later than April 21, 2010 for a term of (4) Years, (21) Weeks. Rentable space must yield a minimum of 4,174 square feet of ANSI/BOMA Office Area (ABOA) for use by Tenant for personnel, furnishing, and equipment.

3. INITIAL OFFERS ARE DUE ON OR BEFORE CLOSE OF BUSINESS March 26, 2010.

B. STANDARD CONDITIONS AND REQUIREMENTS

- 4. The following standard conditions and requirements shall apply to any premises offered for lease to the UNITED STATES OF AMERICA (the GOVERNMENT):
- a. Space offered must be in a quality building of sound and substantial construction meeting the Government's requirements for the intended use.
- b. The Lessor shall provide floor plans for the offered space and a valid Certificate of Occupancy for the intended use of the Government and shall meet, maintain, and operate the building in conformance with all applicable current (as of the date of this solicitation) codes and ordinances. If space is offered in a building to be constructed for lease to the Government, the building must be in compliance with the most recent edition of the building code, fire code, and ordinances adopted by the jurisdiction in which the building is located.
- c. Offered space shall meet or be upgraded to meet the applicable egress requirements in National Fire Protection Association (NFPA) 101, Life Safety Code or an alternative approach or method for achieving a level of safety deemed equivalent and acceptable by the Government. Offered space located below-grade, including parking garage areas, and all areas referred to as "hazardous areas" (defined in NFPA 101) within the entire building (including non-Government areas), shall be protected by an automatic sprinkler system or an equivalent level of safety. Additional automatic fire sprinkler requirements will apply when offered space is located on or above the 6th floor. Unrestricted access to a minimum of two remote exits shall be provided on each floor of Government occupancy. Scissor stairs shall be counted as only one approved exit. Open-air exterior fire escapes will not be counted as an approved exit. Additional fire alarm system requirements will apply when offered space is located 2 or more stories in height above the lowest level of exit discharge.
- d. The Building and the leased space shall be accessible to persons with disabilities in accordance with appendices C and D of 36 CFR Part 1191 (ABA Chapters 1 and 2 and Chapters 3 through 10 of the ADA-ABA Accessibility Guidelines).
- e. The leased space shall be free of all asbestos containing materials, except undamaged asbestos flooring in the space or undamaged boiler or pipe insulation outside the space, in which case an asbestos management program conforming to Environmental Protection Agency guidance shall be implemented. The space shall be free of other hazardous materials and in compliance with applicable Federal, State, and local environmental laws and regulations.
- f. Services, utilities, and maintenance will be provided daily, extending from 7:00 a.m. to 6:00 p.m. except Saturday, Sunday, and Federal holidays. The Government shall have access to the leased space at all times, including the use of electrical services, toilets, lights, elevators, and Government office machines without additional payment.
- g. The Lessor shall complete any necessary alterations within Thirty (30) days after receipt of approved layout drawings.
- h. The Offeror must have an active registration in the Central Contractor Registration (CCR) System (via the Internet at http://www.ccr.gov) prior to lease award

| Lessors without an active CCR Registration. The Government will recognize no change of ownership of the leased premises until the new owner registers in the CCR system. | | | | | | | | | |
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| SERVICES AND UTILITIES (To be provided by Lessor as part of rent) | | | | | | | | | |
| | ELECTRICITY POWER (Special Equip.) WATER (Hot & Cold) | TRASH REMOVAL CHILLED DRINKING WATER AIR CONDITIONING TOILET SUPPLIES JANITORIAL SERV. & SUPP. | ELEVATOR SERVICE N/A WINDOW WASHING Frequency building spec CARPET CLEANING Frequency building spec | INITIAL & REPLACEMENT LAMPS, TUBES & BALLASTS PAINTING FREQUENCY Space N/A Public Areas N/A | X OTHER (Specify below) Leased space already occupied by the government and accepted "AS-IS" | | | | |
| OTHER REQUIREMENTS Offerors should also include the following with their offers: The estimated cost to prepare the space for occupancy by the Government and the Offeror's proposed amortization rate for tenant alterations. See attachment sheet number 1 to GSA Form 3626 for additional requirements. NO TENANT IMPROVEMENTS. THE GOVERNMENT IS ALREADY IN OCCUPANCY AND ACCEPTS THE LEASED SPACE IN ITS "AS-IS" CONDITION. NOTE: All offers are subject to the terms and conditions outlined above, and elsewhere in this solicitation, including the Government's General | | | | | | | | | |
| Clauses and Representations and Certifications. 8. BASIS OF AWARD | | | | | | | | | |
| | THE ACCEPTABLE OFFER MEANS "THE AREA WHERI | E A TENANT NORMALLY HOUSES PE EOUS TO THE GOVERNMENT, WITH T EIMPORTANT THAN PRICE JAL TO PRICE IMPORTANT THAN PRICE | | OMA Z65.1-1996 DEFINITION FOR BOMA HICH A MEASUREMENT IS TO BE COMI RS BEING | | | | | |

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|--|--|--------------------------------------|---|------------------|---------------|-------------|--|--|
| PART | II - OFFER (To be cor | npleted by Off | feror/Owner and remain op | en until lease o | rward) | | | |
| A. LOCA | TION AND DESCRIPTION | ON OF PREM | ISES OFFERED FOR LEA | SE BY GOVE | RNMENT | | | |
| A. LOCATION AND DESCRIPTION OF PREM 1. NAME AND ADDRESS OF BUILDING (Include ZIP Code) Blackriver Corporate Park III 560 Naches Ave. SW Bldg. C Renton, WA | | | 2 LOCATION(S) IN BUILDING a. FLOOR(S) b. ROOM NUMBER(S) One C. SQ PT d. TYPE RENTABLE 4797 MARCHOUSE OTHER (Specify) Common Area Factor 1,096 | | | | | |
| | | В. | TERM | | , | | | |
| 3. To have and to hold, for the term com- lease in whole or in part at any time on of termination. Said notice shall be computed | or after N/A, by giving a | ut least N/A da | ys notice in writing to the I | | | | | |
| | · · · · · · · · · · · · · · · · · · · | C. R | ENTAL | | | | | |
| 4. Rent shall be payable in arrears and wi month, the initial rental payment shall be shall be prorated. | | • | | | | | | |
| 5. AMOUNT OF ANNUAL RENT Year 1- \$81,549.00 Year 2- \$86,346.00 Year 3- \$88,744.50 Year 4- \$91,143.00 Remaining 21 weeks- \$93,541.50 6. RATE PER MONTH Year 1- \$6,795.75 Year 2- \$7,195.50 Year 3- \$7,395.38 Year 4- \$7,595.25 | 7. HVAC OVERTIME RATE PER HOUR \$10.00 | ECI Two E c/o Martin PO Box 94 | ELECTRONIC FUNDS TRANSFER PAYMENT SHALL BE MADE TO (Name and Address) Two Blackriver LLC Martin Smith, Inc. Box 94685 tle, WA 98124-6985 | | | | | |
| Remaining 21 weeks- \$7,795.13 | TD 1 14 6 | | | | _ | | | |
| A. NAME AND ADDRESS OF OWNER (Include ZIP code. If requested by the Government and the owner is a partnership or joint venture, list all General Partners, using a separate sheet, if necessary.) ECI Two Blackriver LLC 1301 Shoreway Rd., Suite 250 Belmont, CA 94002 | | | | | | | | |
| 9b. TELEPHONE NUMBER OF OWNER | 10. TYPE OF INTEREST IN PROPERTY OF PERSON SIGNING X OWNER AUTHORIZED AGENT OTHER (Specify) | | | | :ifi) | | | |
| 11a. NAME OF OWNER OR AUTHORIZED AGENT EMBARCADERO CAPITAL INVESTOR EMBARCADERO CAPITAL PARTNER | RS TWO LP, sole membe | er, By | 11b. TITLE OF PERSON | N SIGNING | | | | |
| 11c SIGNATURE OF OWNER OR AUT | | | | | 11d. DATE | 24-10 | | |
| ERIC YOPES | | | | | | | | |

| Your offer is hereby accepted. | This award | consummates the | lease | which o | consists | of the | following | attached | documents: | (a) this | GSA | Form | 3626, |
|---------------------------------------|----------------|--------------------|---------|------------|-----------|---------|------------|-----------|--------------|------------|------|------|-------|
| (b) Representations and Certification | ns, (c) the Go | overnment's Genera | d Claus | ses, and (| d) the fo | llowing | changes or | additions | made or agre | ed to by y | /ou: | | |

- (e) Attachment Sheet Number 1- Additional Clauses, special requirements
- (f) Attachment Sheet Number 2- Rate Structure
- (g) Attachment Sheet Number 3- Fire Life Safety Pre-Lease Checklist

| 2. THIS DOCUMENT IS NOT BINDING ON THE G | OVERNMENT OF THE UNITE | D STATES OF AMERICA U | NLESS SIGNED BELOW BY |
|--|------------------------|-----------------------|-----------------------|
| AUTHORIZED CONTRACTING OFFICER. | | | |

3a. NAME OF CONTRACTING OFFICER (Type or Print)

3c. DATE 4/14/2010

TERRIA HEINLEIN CONTRACTING OFFICER