STANDARD FORM 2 FEBRUARY 1965 EDITION GENERAL SERVICES ADMINISTRATION

## US GOVERNMENT LEASE FOR REAL PROPERTY

Spil 1, 2010

LEASE NO. GS-05B-18391

THIS LEASE, made and entered into this date by and between West Riverside, LLP

Whose address is E2303 Quail Run Road Eau Claire, WI 54701 - 9662

and whose interest in the property hereinafter described is that of OWNER

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WITNESSETH: The parties hereto for the considerations hereinafter mentioned, covenant and agree as follows:

1. The Lessor hereby leases to the Government the following described premises:

A total of 10,205 rentable square feet (RSF) of office and related space, which yields 9,549 ANSI/BOMA Office Area square feet (USF) of space at 1304 N. Hillcrest Parkway, Altoona, WI 54720-2598 to be used for such purposes as determined by the General Services Administration. Included in the rent at no additional cost to the Government are seventy-five (75) reserved onsite parking spaces and 300 square feet of cold storage for the exclusive use of the Government.

- 2. TO HAVE AND TO HOLD the said premises with their appurtenances for the term beginning on the date the Government accepts the leased premises but not to exceed ninety (90) working days following the Government's issuance of Tenant Improvement Notice to Proceed and continuing for a term of ten (10) years, subject to termination and renewal rights as may be hereinafter set forth.
  - The Government shall pay the Lessor annual rent at the following rate:

Term Years	Shell Per RSF	Base Operating Cost Per RSF	Amortized Tenant Improvement Allowance Per RSF	Amortized Building Specific Sec. Per RSF	Rate Per RSF	Annual Rent	Monthly Rent Payable in Arrears
1-5	\$ 6.40	\$4.57	\$8.68	\$0.19	\$19.84	\$202,467.20	\$16,872.27
6-10	\$11.58	\$4.57	\$0.00	\$0.00	\$16.15	\$164,810.75	\$13,734.2

Rent for a lesser period shall be prorated. Rent shall be made payable to:

West Riverside, LLP E2303 Quail Run Road Eau Claire, WI 54701

4. The Government may terminate this lease in whole or in part at any time on or after the fifth (5<sup>th</sup>) year by giving at least 60 days' notice in writing to the Lessor and no rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names as of the date first above written.

	PART NERS (Tale)
	(AOO/8SS) /
E	Contracting Officer, General Services Administration (Official Title)

- This lease has no renewal options.
- The Lessor shall furnish to the Government, as part to the rental consideration, the following:
- A. Those facilities, services, supplies, utilities, maintenance, space improvements, parking and special requirements. This is a fully-serviced lease in accordance with SFO GS-05B-18391 dated November 17th, 2009.
- B. Build out in accordance with standards set forth in SFO GS-05B-18391 dated November 17th, 2009, and the Government's design intent drawings. Government space plans shall be developed subsequent to award. All tenant alterations to be completed by the lease effective date identified under Paragraph 2 above. Lease term to be effective on date of occupancy, if different from the date identified in Paragraph 2. The Lessor hereby waives restoration.
- C. Deviations to the approved design intent drawings will not be permitted unless prior written authorization is obtained from the GSA Contracting Officer.
- 7. The following are attached and made a part hereof:
  - A. Solicitation for Offers GS-05B-18391 dated November 17th, 2009 (49 pages) and supporting SFO/Special Requirements (6 pages)
  - B. GSA Form 3517 entitled GENERAL CLAUSES (Rev. [11/05])
  - C. GSA Form 3518 entitled REPRESENTATIONS AND CERTIFICATIONS (Rev. [1/07])
  - D. Exhibit A Base Plan (1 page)
  - E. Exhibit B Legal Description (1 page)
- 8. In accordance with the SFO paragraph 3.3 entitled *Tenant Improvement Rental Adjustment*, Tenant Improvements in the total amount of \$375,180.21 shall be amortized through the rent for five (5) years at the rate of 6.75%. The total cost of Tenant Improvements for the amortization period shall be \$442,897.00.
- In accordance with the SFO paragraph 4.2 B.9. entitled Percentage of Occupancy, the percentage of Government occupancy is established as 100%.
- 10. In accordance with the SFO paragraph 4.3 entitled *Operating Costs*, the escalation base is established as \$4.57/RSF (\$46,600.00/annum).
- 11. In accordance with the SFO paragraph 4.1 C. entitled *Common Area Factor*, the common area factor is established as 1.0686983 (10,205 RSF/9,549 ANSI BOMA SF).
- 12. In accordance with the SFO paragraph 4.4 entitled *Adjustment for Vacant Premises*, the adjustment is established as \$1.00/USF for vacant space provided the space is 100% vacant (rental reduction).
- 13. In accordance with the SFO Paragraph 4.6 entitled *Overtime Usage*, the rate for overtime usage is established as \$0.00 per hour for the entire building or any portion thereof. Overtime shall not be charged during normal building hours of operation or during the hours of operation set forth in the SFO paragraph 4.5 entitled "Normal Hours".
- 14. Security costs in the total amount of \$8,100.00 shall be amortized through the rent for 60 months at the rate of 6.75%.
- 15. In accordance with the SFO paragraph 4.2 entitled "Tax Adjustment," this lease is subject to real estate tax adjustment. The base amount is established as \$30,690.00. The percentage of occupancy is 100%.
- 16. Fees applicable to Tenant Improvements shall not exceed:

General Conditions – \$5,000.00 General Contractor – \$5,000.00 Architectural/Engineering – \$4,000.00 Lessor Project Management Fee – 0%

LESSOR	UNITED STATES OF AMERICA
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17. In accordance with Paragraph 2.4 (Broker Commission and Commission Credit), Studley, Inc. ("Studley") is the authorized real estate broker representing GSA in connection with this lease transaction. The Lessor and Studley have agreed to a cooperating lease commission of for the initial firm term value of this lease ("Commission"). The total amount of the Commission is earned upon lease execution and payable (i) one-half (1/2) when the Lease is awarded and (ii) one-half (1/2) upon the earlier of Tenant's occupancy of the premises leased pursuant to the Lease or the commencement date of the Lease. Due to the Commission Credit described in Paragraph 2.4, only which is of the Commission, will be payable to Studley when the Lease is awarded. The remaining which is of the Commission ("Commission Credit"), shall be credited to the Government as follows:

The shell rental portion of the annual rental payments (\$65,312.00 / 12 months = \$5,442.67 per month) due and owing shall be reduced to fully recapture this Commission Credit. The reduction in shell rent shall commence with the first month of the rental payments and continue throughout the fourth month of the lease term as indicated in the following schedule of adjusted Monthly Rent:

Month	1:	\$16,872.27 minus prorated Commission Credit of	equals
		adjusted First Month's Rent	
Month	2:	\$16,872.27 minus prorated Commission Credit of	equals
		adjusted Second Month's Rent	
Month	3:	\$16,872.27 minus prorated Commission Credit of	equals
		adjusted Third Month's Rent	_
Month	4:	\$16,872.27 minus prorated Commission Credit of	equals
		adjusted Fourth Month's Rent	

- 18. Per the Debt Collection Improvement Act, effective July 27, 1996, Electronic Funds Transfer (EFT) shall be required on all existing and new lease contracts after January 1, 1998. An enrollment form is attached to be completed and returned with this contract.
- 19. All questions pertaining to this Lease shall be referred to the Contracting Officer of General Services Administration (GSA) or their designee. The Government occupant is not authorized to administer this lease, and GSA assumes no responsibility for any cost incurred by the Lessor except as provided by the terms of this Lease or authorized in writing by Contracting Officer or their designee. The Lessor will not be reimbursed for any services not provided for in this Lease, including but not limited to: repairs, alterations and overtime services. Additionally, rental will not be paid for occupancy in whole or in part except for the term specified herein.

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