

U.S. GOVERNMENT
LEASE FOR REAL PROPERTY

DATE OF LEASE

4/13/2010

LEASE NO.

GS-03B-09435

THIS LEASE, made and entered into this date by and between Glenmark Holding, LLC

6 Canyon Road, Suite 300
whose address is Morgantown, WV 26508-9232

and whose interest in the property hereinafter described is that of owner

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WITNESSETH: The parties hereto for the consideration hereinafter mentioned, covenant and agree as follows:

1. The Lessor hereby leases to the Government the following described premises:

18,095 Rentable Square Feet yielding approximately 16,989 ANSI/BOMA Office Area square feet and related space located on the first and second floors, at 113 Virginia Street East, Charleston, WV, 25301-2550 together with 21 surface parking spaces, as depicted on the site plan dated September 25, 2009 (attached).

to be used for such purposes as determined by the General Services Administration.

2. TO HAVE AND TO HOLD the said premises with their appurtenances for the term beginning on

See Lease Rider Paragraph 13 through See Lease Rider Paragraph 13 subject to termination and renewal rights as may be hereinafter set forth.

3. The Government shall pay the Lessor annual rent of See Lease Rider Paragraph 13 at the rate of See Lease Rider Paragraph 13 per month in arrears. Rent for a lesser period shall be prorated. Rent checks shall be made payable to:

Glenmark Holding, LLC
6 Canyon Road, Suite 300
Morgantown, WV 26508-9232

4. The Government may terminate this lease in whole or in part effective at any time after the tenth full year of occupancy by giving at least 90 days notice in writing to the Lessor and no rental shall accrue after the effective date of termination. Said notice shall be computed commencing with the day after the date of mailing.

5. This lease may be renewed at the option of the Government, for the following terms and at the following rentals:

two - 5 year period(s) at the annual rental of ~~\$788,037.25 (\$46.38 per ABOA square foot)~~, plus accrued operating cost escalations

^{TBD} provided notice be given in writing to the Lessor at least 120 days before the end of the original lease term or any renewal term; all other terms and conditions of this lease shall remain the same during any renewal term. Said notice shall be computed commencing with the day after the date of mailing.

6. The Lessor shall furnish to the Government, as part of the rental consideration, the following:

A. All services, utilities, maintenance, operations, and other considerations as set forth in this lease.

7. The following are attached and made a part hereof:

- A. Rider to Lease GS-03B-09435
- B. Solicitation for Offers # 7WV2008 and Amendments #1
- C. GSA Form 3517, "General Clauses" version dated November 2005
- D. GSA Form 3518, "Representations and Certifications" version dated July 22, 2009
- E. First Floor Plan dated September 25, 2009
- F. Second Floor Plan dated November 5, 2009
- G. Site Plan dated September 25, 2009
- H. Exterior renderings dated September 28, 2009
- I. LEED Scorecard
- J. Glenmark Holding LLC's Technical Proposal dated September 3, 2009 as amended on September 28, 2009 and further on November 13, 2009 (*Incorporated by Reference*)

L. Form B: Request for Sensitive But Unclassified Document dated April 22, 2009 (Incorporated by Reference) Ground Lease dated July 10, 2009

M. Wage Determination Rates dated March 26, 2009

N. Ground Lease dated July 10, 2009

8. The following changes were made in this lease prior to its execution:

A. Waterless urinals will not be used to attain LEED points for water use reduction.

B. The term of the ground lease between lessor and Southern Land Company Limited Partnership & Dickinson Properties Limited Partnership (Southern-Dickinson) will correspond with the term of this Lease.

C. After the property is fully assessed by Kanawha County, a one-time adjustment of the shell rental rate will occur if the actual fully assessed value is less than the annual estimated amount of \$103,100 or \$5.70 per Rentable Square Foot as submitted on GSA Form 1217 dated 9/28/09.

This lease contains 194 pages

_____ subscribed their names as of the date first above written.

(Signature)

G CANYON ROAD, SUITE 300

MORGANTOWN, WV 26508

(Address)

IN PRE

CFO

UNITE

ES ADMINISTRATION, PUBLIC BUILDINGS SERVICE

BY _____

Contracting Officer

(Official title)

9. In no event shall the lessor enter into negotiations concerning the space leased with representatives of Federal agencies other than Contracting Officers and their designated representatives of the General Services Administration.

10. The total percentage of space occupied by the Government under the terms of the lease is equal to 100 percent of the total space available in the lessor's building, and will be used as the basis for computing the Government's pro-rata share of real estate taxes, as defined in the Annual Real Estate Tax Escalation Clause. The percentage of occupancy is derived by dividing the total Government space of 18,095 rentable square feet by the total building space of 18,095 rentable square feet.

11. For purposes of determining the base rate for future adjustments to the operating cost, the Government agrees that the base rate of \$5.50 per Rentable square foot, is acceptable. This figure includes the Government's pro-rata share of operating costs.

12. Notwithstanding any other provision of this agreement requiring the Government to give notice to exercise any option contained herein for extension of the lease for additional space in the facility, or for purchase of the facility, the lessor shall notify the Contracting Officer, in writing, at least thirty (30) calendar days and no more than sixty (60) calendar days prior to the time the option must be exercised. In the event the lessor fails to notify the Government, as required by this paragraph, the Government shall have the right to exercise the option at anytime prior to the expiration of the lease. If GSA exercises the option to renew the lease, said rental will be based on the amount of operating cost adjustments accrued up to date of renewal and calculation on the basis of the new adjusted base rate for services and utilities.

13. Lessor shall complete the building shell as defined in the lease and complete all alterations, improvements, and repairs required by this lease, and deliver the leased premises ready for occupancy by the Government within 120 calendar days from the date of notice to proceed with the construction of the tenant improvements. When Lessor has completed all such alterations, improvements, and repairs, Lessor shall promptly notify the Contracting Officer, who shall promptly cause the same to be inspected.

Lessor *M* Government *J*

RIDER TO LEASE GS-03B-09435

election, may pay lump sum for Tenant Improvements. If this occurs, the rent shall be reduced proportionately using the 6.25% amortization rate.

If the Government spends more than the allowance identified above, the Government reserves the right to 1) reduce the Tenant Improvement requirements, 2) pay lump sum for the overage upon completion and acceptance of the improvements, or 3) increase the rent according to the negotiated amortization rate over the firm term of the lease.

14. In accordance with Paragraph 3.4, "GSA Forms and Pricing Information" and Paragraph 3.2, "Tenant Improvements Pricing Requirements" of the Lease, the overhead and profit charged by the Lessor for Tenant Improvements requested by the Government is 7.65% of Total Construction costs.

15. In accordance with Paragraph 4.6, "Overtime Usage", of the lease, the additional cost to the Government for overtime use of Government leased space is \$0.00 per hour.

16. In accordance with Paragraph 4.4, "Adjustment for Vacant Premises", of the lease, if the Government fails to occupy any portion of the lease premises or vacates the premises in whole or in part prior to expiration of the terms of the lease, the rental rate for the vacated portion of the space will be reduced by \$2.75 per ANSI/BOMA Office Area square foot.

17. It is understood and agreed that the Government retains title to all removable property covered by this agreement and may remove same if so desired. In the event such are not removed by the Government at the end of this lease term, or any extension thereof, title shall vest in the Lessor and all right of restoration waived.

18. Definitions:

- A. Where the word "Offeror" appears it shall be considered "Lessor"
- B. Where the word "should" appears it shall be considered to be "shall"
- C. Where the word(s) "Solicitation" or "Solicitation for Offers" appears it shall be considered to be "Lease"

Lessor  Government 