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## GENERAL SERVICES ADMINISTRATION PUBLIC BUILDINGS SERVICE TO LEASE AMENDMENT ADDRESS OF PREMISES PDN Number: N/A PDN Number: N/A

THIS AGREEMENT, made and entered into this date by and between MCCANDLESS ADDISON LLC

Whose address is 86-4176 Mamalahoa Hwy Captain Cook, HI 96704

hereinafter called the Lessor, and the UNITED STATES OF AMERICA, hereinafter called the Government:

WHEREAS, the parties hereto desire to amend the above Lease

NOW THEREFORE, these parties for the considerations here nafter mentioned covenant and agree that the said lease is amended, effective January 1, 2017

Lease Amendment (LA) Number 12 has been prepared to correct the tax parcel number, reset the base year tax amount, adjust the annual rent and do a one withhold for overpayment of taxes. Therefore, Paragraphs 1.03 A and 1.14 are deleted in their entirety and replaced with the same numbered paragraphs below.

## 1.03 RENT AND OTHER CONSIDERATIONS

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The Government shall pay the Lessor rent, in arrears, for the following

	01/17/2017 to 08/16/2017	08/17/2017 to 08/16/2035
Shell Rent	\$438.954.99	\$438.954.99
Tenant Improvement Rent	\$60 142 07	\$60,142.07
Operating Expenses <sup>1</sup>	\$61.012.79	\$62,012.29
Bldg Specific Amortized Capital	\$4,929.64	\$4,929.64
ANNUAL RENT	\$565,039 49	\$566,038,99
MONTHLY PAYMENT	\$47,086.62	\$47,169.92

Subject to annual adjustments pursuant to Paragraph 1.15 of the Lease and does not include adjustments beyond 8/17/17

This Lease Amendment contains 2 pages.	
All other terms and conditions of the lease shall remain in force and IN WITNESS WHEREOF, the parties subscribed their names as of	
FOR THE LES	FOR THE GOV
Signature: Name: Title: Entity Name: Date  Signature:  Mili q  Caudiss fedism Lice	Signature: Name: Title: Lease Contracting Officer GSA Public Buildings Service. Date

## WITNESSED FOR THE LESSOR BY:

Signature:
Name:

CATICE NUMBER - MATHERS REACH

Date

Signature:

CATICE NUMBER - MATHERS REACH

CATICE NUMBER - MATHERS REACH

Rent for a lesser period shall be prorated. Rent shall be payable to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated by the Lessor in the System for Award Management (SAM). If the payee is different from the Lessor, both payee and Lessor must be registered and active in SAM.

Effective, September 1, 2017 the Government will begin paying annual rent of \$566,038.99 in monthly payments of \$47,169.92. Also there will be a one-time withhold of \$6,400.24 to recover the overpayment of property taxes for the period of January 1, 2017 through August 31 2017, 8 months at the rate \$800.03 per month.

## 1 14 REAL ESTATE TAX BASE

The Real Estate Tax base, as defined in the "Real Estate Tax Adjustment" paragraph of the lease is re-established effective January 1 2017 as \$34,274.62 for the entire parcel. The tax parcel number is RPT00107140150A. The first tax year for which a tax adjustment is possible is for the 2017 tax year.

INITIALS:

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Lease Amendment Form 07/12