

This Lease is made and entered into between

**Friedman Memorial Airport Authority**

(Lessor), whose principal place of business is 1616 Airport <sup>Circle</sup>Way, Hailey, ID 8333-0929 and whose interest in the Property described herein is that of Fee Owner, and

The United States of America

(Government), acting by and through the designated representative of the General Services Administration (GSA), upon the terms and conditions set forth herein.

Witnesseth: The parties hereto, for the consideration hereinafter mentioned, covenant and agree as follows:

Lessor hereby leases to the Government the Premises described herein, being all or a portion of the Property located at

**1616 Airport <sup>Circle</sup>Way, Hailey, ID 8333-0929**

and more fully described in Section 1 and Exhibit A, together with rights to the use of parking and other areas as set forth herein, to be used for such purposes as determined by GSA.

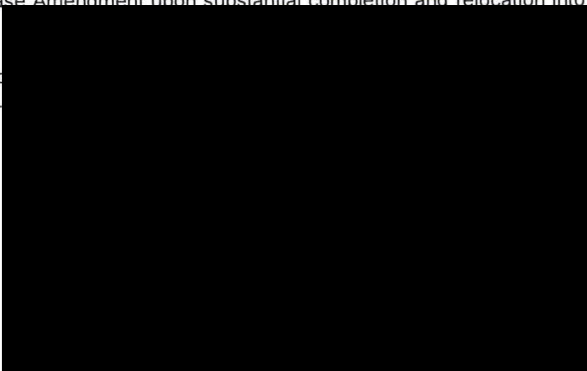
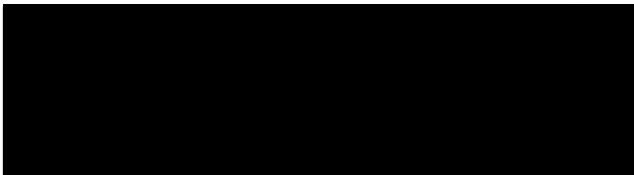
**LEASE TERM**

To Have and To Hold the said Premises with its appurtenances for the term beginning upon acceptance of the Premises as required by this Lease and continuing for a period of

**10 Years, 5 Years Firm,**

subject to termination and renewal rights as may be hereinafter set forth. The commencement date of this Lease, along with any applicable termination and renewal rights, shall be more specifically set forth in a Lease Amendment upon substantial completion and relocation into the Space by the Government.

In Witness Whereof, the parties to this Lease evidence their agreement to the terms and conditions set forth herein, and to be effective as of the date of delivery of the fully executed Lease to the Lessor.



Title: AIRPORT MANAGER

Entity Name: Friedman Memorial Airport Authority

Date: 6-10-15

Date: 7/17/15

**WITNESSED FOR THE LESSOR BY:**



Name: CISA N. EMERICK

Title: Contracts/Finance Admin.

Date: 6-10-15

**SECTION 1 THE PREMISES, RENT, AND OTHER TERMS**

**1.01 THE PREMISES (JUN 2012)**

The Premises are described as follows:

- A. Office and Related Space: **1,035** rentable square feet (RSF), yielding **1,035** ANSI/BOMA Office Area (ABOA) square feet (SF) of office and related Space located on the **1<sup>st</sup>** floor as depicted on the floor plans attached hereto as Exhibit **A**.
- B. Common Area Factor: The Common Area Factor (CAF) is established as **0** percent. This factor, which represents the conversion from ABOA to rentable square feet, rounded to the nearest whole percentage, shall be used for purposes of rental adjustments in accordance with the Payment Clause of the General Clauses.

**1.02 EXPRESS APPURTENANT RIGHTS (SEP 2013)**

The Government shall have the non-exclusive right to the use of Appurtenant Areas, and shall have the right to post Rules and Regulations Governing Conduct on Federal Property, Title 41, CFR, Part 102-74, Subpart C within such areas. The Government will coordinate with Lessor to ensure signage is consistent with Lessor's standards. Appurtenant to the Premises and included in the Lease are rights to use the following:

- A. Parking: **No (0) parking spaces**, reserved for the exclusive use of the Government. Lessor shall provide such parking spaces as required by the applicable code of the local government entity having jurisdiction over the Property.
- B. Antennas, Satellite Dishes and Related Transmission Devices: (1) Space located on the roof of the Building sufficient in size for the installation and placement of telecommunications equipment, (2) the right to access the roof of the Building, and (3) use of all Building areas (e.g., chases, plenums, etc.) necessary for the use, operation, and maintenance of such telecommunications equipment at all times during the term of this Lease.


**1.03 RENT AND OTHER CONSIDERATION (ON-AIRPORT) (SEP 2013)**

A. The Government shall pay the Lessor annual rent payable monthly in arrears at the following rates:

	Years <b>1 - 5</b>		Years <b>6 - 10</b>	
	Annual Rent	Annual Rate / RSF	Annual Rent	Annual Rate / RSF
<b>Full Service Rate</b>	<b>\$40,365</b>	<b>\$39.00</b>	<b>\$42,425</b>	<b>~\$40.99</b>

- B. Rent is subject to adjustment based upon a mutual measurement of the Space upon acceptance, not to exceed **1,035** ABOA SF, based upon the methodology outlined under the "Payment" clause of GSA Form 3517.
- C. The space is provided to Government "as-is", and the Government shall have the right to modify the space as required, at its sole cost and expense, subject to Lessor's oversight and approval, as further detailed in this document.
- D. If the Government occupies the Premises for less than a full calendar month, then rent shall be prorated based on the actual number of days of occupancy for that month.
- E. Rent shall be paid to Lessor by electronic funds transfer in accordance with the provisions of the General Clauses. Rent shall be payable to the Payee designated in the Lessor's Central Contractor Registration (CCR), now the System for Award Management (SAM). If the payee is different from the Lessor, both payee and Lessor must be registered in SAM. This registration service is free of charge.
- F. The Lessor shall provide to the Government, in exchange for the payment of rental and other specified consideration, the following:
  1. The leasehold interest in the Property described in the paragraph entitled "The Premises,"
  2. Performance or satisfaction of all other obligations set forth in this Lease; and,
  3. All services, utilities, and maintenance required for the proper operation of the Property, the Building, and the Premises in accordance with the terms of the Lease, including, but not limited to, all inspections, modifications, repairs, replacements, and improvements required to be made thereto to meet the requirements of this Lease.

**1.04 TERMINATION RIGHTS (ON-AIRPORT) (SEP 2013)**

A. The Government may terminate this Lease, in whole or in part, at any time during the term of this lease with **90** days' prior written notice to the Lessor if (i) regularly scheduled commercial air services cease, (ii) the airport opts to replace  screeners with private contractors, (iii) the

checkpoint supported by the leased Space is closed, or (iv) the Government reduces its presence at the airport due to a reduction in enplanements. The effective date of the termination shall be the day following the expiration of the required notice period or the termination date set forth in the notice, whichever is later. No rental shall accrue after the effective date of termination.

B. The Government may terminate this Lease, in whole or in part, at any time effective after the Firm Term of this Lease, by providing not less than 90 days' prior written notice to the Lessor. The effective date of the termination shall be the day following the expiration of the required notice period or the termination date set forth in the notice, whichever is later. No rental shall accrue after the effective date of termination.

**1.05 RENEWAL RIGHTS (SEP 2013)**

This Lease may be renewed at the option of the Government for [REDACTED] at the following rental rate(s):

	Annual Rent	Annual Rate / RSF	Annual Rent	Annual Rate / RSF
Full Service Rate	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

provided notice is given to the Lessor at least 90 days before the end of the original lease term, all other terms and conditions of this Lease, as same may have been amended, shall remain in full force and effect during any renewal term.

**1.06 DOCUMENTS INCORPORATED IN THE LEASE (ON-AIRPORT) (SEP 2013)**

The following documents are attached to and made part of the Lease:

DOCUMENT NAME	NO. OF PAGES	EXHIBIT
Floor Plan(s)	2	A
GSA Form 3517B, General Clauses	47	B
GSA Form 3518, Representations and Certifications	7	C
Scope of Work for [REDACTED] Space	6	D
[REDACTED] Field Office Program of Requirements	111	E
[REDACTED] Security Requirements	33	F